CARPINTERIA GROUNDWATER SUSTAINABILITY AGENCY

OPERATING BUDGET

Fiscal Year 2026-2027

Adopted by the Board of Directors of the
Carpinteria Groundwater Sustainability Agency
at a Regular Board Meeting held on
June 10, 2026 per Resolution No. 043.

DocuSigned by:
Lisa Silva
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Lisa Silva, Board Secretary

CARPINTERIA GROUNDWATER SUSTAINABILITY AGENCY
OPERATING BUDGET
FY 2026-2027

		2024/25 Budget *Adopted 06/04/2024*	2024/25 Actual *Audited*	2025/26 Budget *Adopted 08/27/2025*	2025/26 Actual *Projected*	2026/27 Budget *Adopted 06/10/2026*
	Groundwater Extracted in Acre Feet					4,202
OPERATING REVENUES AND EXPENSES - BUDGETED						
Revenue						
20-4315	GSA MEMBER FEES	485,000	572,572	500,000	373,187	504,281
20-4314	GSA GRANT FUNDING	-	-	-	-	-
Total Revenue		**485,000**	**572,572**	**500,000**	**373,187**	**504,281**
Expenses						
20-550-6806	GSA WTR QUALITY & TESTING	30,000	29,208	32,000	19,502	35,000
20-560-6607	GSA SUPPLIES & EQUIPMENT	3,708	4,384	3,900	1,344	40,000
20-570-6025	GSA PERSONNEL	134,252	134,252	144,143	156,000	270,066
20-570-6117	GSA DIRECTORS FEES	7,200	7,477	13,367	2,860	8,250
20-570-6118	GSA ADMINISTRATIVE EXPENSES	4,000	2,045	4,000	3,923	11,820
20-550-6308	GSA ANNUAL REPORTING	30,000	34,809	30,000	-	20,000
20-560-6307	GSA GROUNDWATER PROF SVCS	50,000	27,205	60,000	53,432	85,500
20-570-6309	GSA ADMIN PROF SERVICES	60,000	22,110	65,000	28,000	18,500
20-570-6310	GSA LEGAL PROFESSIONAL SERVICES	10,000	6,078	7,000	6,952	8,000
20-570-6123	GSA INFORMATION TECHNOLOGY	-	-	5,000	-	-
20-599-7313	INTEREST EXPENSE	10,000	16,755	3,450	17,476	6,440
Total Expenses		**339,160**	**284,322**	**367,860**	**289,489**	**503,576**
	$ Change			*28,700*	*(78,371)*	*135,716*
	% Change			*8%*	*-27%*	*27%*
				VS 2024/25 Budget	*VS 2025/26 Budget*	*VS 2025/26 Budget*
NET OPERATING REVENUE - BUDGETED		**145,840**	**288,250**	**132,140**	**83,698**	**705**
	$ Change			*(13,700)*	*(48,442)*	*(131,435)*
				VS 2024/25 Budget	*VS 2025/26 Budget*	*VS 2025/26 Budget*

	2024/25 Budget	2024/25 Actual	2025/26 Budget	2025/26 Actual Projected	2026/27 Budget
Cash Advance Paydown Balance	$ 84,428	$ 152,321	$ 89,428	$ 291,262	$ 71,548

	2024/25 Actual		2025/26 Actual Projected	2026/27 Budget
Year End Cash Balance	$ 634,999		$ 339,323	$ 268,480

GSA PERSONNEL EXPENSE
CVWD Labor Allocations
FY 2026-2027
%'s updated

		FY27	**$ Allocation**
GM	5%	286,458	14,323
AGM	5%	231,612	11,581
Accountant	5%	124,324	6,216
IT Program Manager	5%	192,308	9,615
Bd Sec/Adm Asst	5%	107,727	5,386
District Engineer	10%	208,811	20,881
Public Comm Coord	10%	144,165	14,416
Associate Engineer	15%	148,283	22,242
GIS Program Analyst	30%	152,090	45,627
Field Technician - Customer Srvc.	10%	68,973	6,897
Wage Subtotal			**$ 157,186**
Benefits		58.60%	92,110
Indirect Non-Labor Costs			20,770
Total Wage Allocation			**$ 270,066**

Due to CVWD - Debt Paydown
Balance includes $121K FY25 labor alloc Jul-May

Cash Advance, Balance at 6/30/25			**$ 514,644**
Promissory Note, Balance at 6/30/25			**-**
FY26			
Paydown #1 - Paid 01/06/2026			**(300,000)**
Balance, 06/30/26			**214,644**
FY27			
Paydown #2	Scheduled 1/1/2027		**(71,548)**
	Interest Payable	*6,440*	
Balance, 06/30/27			**143,096**
FY28			
Paydown #3	Scheduled 1/1/2028		**(71,548)**
	Interest Payable	*4,293*	
Balance, 06/30/28			**71,548**
FY29			
Paydown #4	Scheduled 1/1/2029		**(71,548)**
	Interest Payable	*2,147*	
Balance, 06/30/29			**-**